

## Penalty Disclosures

The rates and fees appearing in this Schedule are accurate and effective for accounts as of the Effective Date indicated on this schedule. If you have any questions or require current rate and fee information on your accounts, please call us.

### 1. EARLY WITHDRAWAL PENALTY

We may impose a penalty if you withdraw any of the principal before the maturity date.

### 2. AMOUNT OF PENALTY

For Share Certificate accounts, the amount of the early withdrawal penalty is 90 days dividends for terms less than 12 months and 180 days dividends for terms 12 months or greater.

### 3. HOW THE PENALTY WORKS

The penalty is calculated as a forfeiture of part of the dividends that have been or would be earned on the account. It applies whether or not the dividends have been earned. In other words, if the account has not yet earned enough dividends or if the dividend has already been paid, the penalty will be deducted from the principal.

### 4. EXCEPTIONS TO EARLY WITHDRAWAL PENALTIES

At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstance:

- When an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction.
- Where the account is an Individual Retirement Account (IRA) and any portion is paid within seven (7) days after establishment; or where the account is an IRA & the owner attains age 59 ½ or becomes disabled.

### 5. RENEWAL POLICY

The renewal policy for your accounts is indicated inside. For Share Certificate accounts with automatic renewals, you have a grace period of ten (10) days after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty.

### 6. NONTRANSFERABLE/NONNEGOTIABLE

Your account is nontransferable & nonnegotiable. The funds in your account may not be pledged to secure any obligation of an owner, except obligations with the credit union.

## Hours

### Lobby (both locations)

Monday - Tuesday	8:00 AM - 5:00 PM
Wednesday	10:00 AM - 5:00 PM
Thursday	8:00 AM - 5:00 PM
Friday	8:00 AM - 5:30 PM
Saturday	8:00 AM - 12:00 PM

### Colorado Street Drive-Thru

Monday - Tuesday	7:30 AM - 5:30 PM
Wednesday	10:00 AM - 5:30 PM
Thursday	7:30 AM - 5:30 PM
Friday	7:30 AM - 6:00 PM
Saturday	7:30 AM - 1:00 PM

### Cedar Street Drive-Thru at

Monday - Friday	7:30 AM - 6:00 PM
Saturday	7:30 AM - 1:00 PM

159 Colorado Street • 2915 Cedar Street  
Muscatine, IA 52761  
Phone: 563.264.7210 • Fax: 563.264.7126

[www.memberscommunitycu.org](http://www.memberscommunitycu.org)

Federally insured by NCUA.



**Members Community  
Credit Union**  
together we're better.

# Rate & Fee Schedule

Share Certificates  
&  
IRAs

## Rate Schedule

Certificate Type and Term	Dividend Rate*	APY**	Rate Type	Opening Minimum	Dividends Credited	Dividend Period	Additional Deposits	Withdrawals	Renewals
3 Month	0.20%	0.20%	Fixed	\$1,000	Monthly	Calendar Month	Not Allowed	Dividend Only	Automatic
180 Day	0.35%	0.35%	Fixed	\$1,000	Monthly	Calendar Month	Not Allowed	Dividend Only	Automatic
12 Month	0.60%	0.60%	Fixed	\$1,000	Monthly	Calendar Month	Not Allowed	Dividend Only	Automatic
18 Month	0.75%	0.75%	Fixed	\$1,000	Monthly	Calendar Month	Not Allowed	Dividend Only	Automatic
24 Month	1.00%	1.00%	Fixed	\$1,000	Monthly	Calendar Month	Not Allowed	Dividend Only	Automatic
36 Month	1.30%	1.31%	Fixed	\$1,000	Monthly	Calendar Month	Not Allowed	Dividend Only	Automatic
48 Month	1.40%	1.41%	Fixed	\$1,000	Monthly	Calendar Month	Not Allowed	Dividend Only	Automatic
60 Month	1.75%	1.76%	Fixed	\$1,000	Monthly	Calendar Month	Not Allowed	Dividend Only	Automatic
<b>One Bump 24 Month</b> <small>(Not applicable to IRA and Roth)</small>	0.95%	0.95%	Variable <small>(Member has discretion, see below)</small>	\$1,000	Monthly	Calendar Month	Not Allowed	Dividend Only	Automatic

\*Effective Date: 04/10/2014  
\*\*APY = Annual Percentage Yield

## Account Disclosures

Except as specifically described, the following disclosures apply to all accounts. All accounts described in this Rate and Fee Schedule are share certificate accounts.

### 1. RATE INFORMATION

The Annual Percentage Yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. The Annual Percentage Yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.

### 2. ONE BUMP CERTIFICATE ACCOUNT

This Share Certificate account will have a fixed rate for the term of the certificate, until the member exercises his/her right to increase the rate to the rate currently being offered for accounts of this type with the same term. This is called a "bump" and can be done at any point during the term. Once bumped, the new rate will remain in effect through the rest of the certificate's term.

### 3. DIVIDENDS COMPOUNDING AND CREDITING

The compounding and crediting of dividends applicable to each account is set forth in the Rate Schedule. The Dividend Period begins on the first calendar day of the Dividend Period and ends on the last day of the Dividend Period.

### 4. BALANCE INFORMATION

The minimum balance requirements applicable to each account are set forth in the Rate Schedule. For Share Certificate accounts, dividends are calculated by the Daily Balance method which applies a daily periodic rate to the principal in the account each day. Minimum balance to earn the advertised APY is the minimum needed to open the certificate account.

### 5. ACCRUAL OF DIVIDENDS

For Share Certificate accounts, dividends will begin to accrue on non-cash deposits (like checks) on the business day you make the deposit to your account.

### 6. TRANSACTION LIMITATIONS

After your account is opened, your ability to make additional deposits to your account or withdrawals of dividends and any limitations on such transactions are set forth in the Rate Schedule.

### 7. MATURITY

Your account will mature as indicated on your certificate.