

TRUTH-IN-SAVINGS ACCOUNT DISCLOSURES

The following disclosures apply to all share accounts except as specifically described.

Rate Information: The Annual Percentage Yield (APY) is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For all accounts, the Dividend Rate and APY may change at any time as determined by the Credit Union's Board of Directors. The Dividend Rates and Annual Percentage Yields are the prospective rates and yields that the Credit Union anticipates paying for the applicable dividend period.

Nature of Dividends: Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.

Dividend Compounding and Crediting: The compounding and crediting of dividends and dividend period applicable to each account are set forth in the Rate Schedule. The Dividend Period is the period of time at the end of which an account earns dividend credit. The Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period. Accrued dividends will be forfeited (not paid) in cases where the account is closed before dividends are credited.

Accrual of Dividends: For all accounts, dividends will begin to accrue on non-cash deposits (like checks) on the business day you make the deposit to your account.

Balance Information: The minimum balance requirements applicable to each account are set forth in the Rate Schedule. For Primary Share Savings, Checking, Christmas Club, Vacation Club & Tax Club accounts, there is a minimum average daily balance required to obtain the APY for the dividend period. If the minimum, average daily balance is not met, you will not earn the stated APY. For all accounts using an average Daily Balance method, dividends are calculated by applying a periodic rate to the average daily balance in the account for the period. The average daily balance is determined by adding the full amount of principal in the account for each day of the period and dividing that figure by the number of days in the period.

Account Limitations: Checking 2.0: Qualifications must be met monthly to earn stated APY and to receive up to \$10 in ATM fee reimbursements. Dividends will be paid on balances up to \$10,000, balances over \$10,000 will not earn APY. Qualifications include making at least 15 debit card purchases, receiving eStatements and having a direct deposit or ACH withdrawal of \$100 or more each month. Christmas Club: The entire balance will be transferred to your primary share savings on or after November 1 and the account will remain open. There is a withdrawal fee as listed in the fee schedule for each withdrawal from the account after the first seven days the account is opened.

Money Market: You may make up to six (6) preauthorized, automatic, telephonic, home banking or audio response transfers to another account of yours or to a third party during any calendar month. A preauthorized transfer includes any arrangement with the Credit Union to pay a third party from the member's account upon oral or written orders, including orders received through the automated clearing house (ACH). There is no limit on the number of transactions you may make in the following manner (i) transfers to any loan account with the Credit Union; (ii) transfers to another Credit Union account or withdrawals (checks mailed directly to you) when such transfer or withdrawal is initiated in person or by mail. If a transfer request would exceed the transfer limitations set forth above in any statement period, the Credit Union may refuse or reverse the transfer and your account will be subject to suspension or closure by the Credit Union, and the Credit Union may impose a charge.

MY Account Bonus: MY (Members Youth) Accounts are for children under 12 years old. Earn a prize coin per deposit of \$10 or more. Limit one prize coin per member/per day. Prize coin(s) can be redeemed in prize dispensing machine at either branch. In addition, receive a coin cup match using the coin cup provided by MCCU and receive a coin deposit total match up to \$25. Matched amount will be deposited into your MY Account within 2 business days. Limit one coin cup match per member / once per calendar year (January - December) no exceptions. MY Account member will receive a birthday card and treat coupon, along with invitations to special MY Account activities and events. Abuse of MY Account bonuses could result in account closure.

Overdraft Advance: If eligible as defined in the credit union's overdraft advance policy, there will be an overdraft fee as listed in the fee schedule for each overdraft honored upon first time presentment for checks and other debits cashed at a teller's window; ACH items; ATM withdrawals and/or point of sale transactions (if you have opted to allow this service); service or check charges; and loan payments.