

FUNDED **61** MORTGAGES
TOTALING = \$9,358,700.00



12 MEMBERS QUALIFIED
FOR THE MORTGAGE RATE
RELIEF PROGRAM



**Members Community
Credit Union**
together we're better.

8,055
MEMBERS

6,248
CHECKS
REMOTELY
DEPOSITED

26,430
STATEMENTS
MAILED
VIA USPS

51,092
ESTATEMENTS
SENT VIA
EMAIL

478
NEW & USED
AUTO LOANS
OPENED

2025 Annual Report

Members Community Credit Union

Dinner by Jerry & Margie's Catering

Broasted Chicken
Cheesy Hashbrown Casserole
Green Beans & Dinner Roll
Apple Crisp by Guy & A Grill

Board of Directors

Don Curry
Megan Francis - Chair
Tim Chapman - President/CEO
Anthony Cline
Phil Schliesman - Vice Chair
Joe Keitel - Secretary
Pam Crowe

Our board is comprised of volunteers who are elected by the membership (you guys) and we appreciate the time they dedicate to our/your credit union.

Audit Committee Report

The audit committee has contracted Petersen & Associates to conduct a semiannual review and year end opinion audit of the credit union's financial statements, accounting practices, and internal procedures. The audit report indicates that management is properly accounting for the operations of the credit union. Additional audits required by code or statute were also completed by ViClarity, an independent entity, for regulatory compliance. Results from all areas under audit and review were satisfactory. A thorough Information Technology (IT) audit was also performed by Clifton Larson LLC with satisfactory results.

The credit union was also examined by the Credit Union Division of the State of Iowa in 2025. Any and all issues relating to the exam have been addressed by management in a timely and appropriate manner.

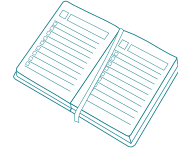
Credit Committee Report

In spite of higher interest rates throughout 2025, mortgage demand exceeded expectations. This was due to our partnership with Federal Home Loan Bank and their down payment assistance and rate-buy-down programs. We also formed a new partnership that allows us to offer FHA loans. Because of these programs we were able to assist several families purchase their first homes. Overall loans increased 3.8% in 2025 while facing inflationary pressure and economic uncertainty. Loan losses and delinquencies remained well within acceptable levels.

2025 ended with \$62,177,192 in loans outstanding. 1,001 new loans totaling \$25,141,840 were approved during 2025. The number of loans granted since organization is 91,840 exceeding \$587,535,674.

The Meeting Agenda

5:30 Grab a beverage, socialize and find a seat
5:45 Dinner will be served
6:15 Meeting Called to Order
Secretary's Report
President's Report
Financial Report
Credit & Audit Committee Reports
Old Business/New Business
Meeting Adjourned = Prize time 😊



Chairman of the Board Report

As Chairman of the Board of Directors, I am pleased to report another successful year for your credit union. Your continued participation has improved the financial lives of your fellow credit union members & allowed you to save more, earn more, and pay less in fees and interest than you otherwise would through for-profit banks. Our credit union and others like it are proof the cooperative model is alive and well. As a not-for-profit, member-owned cooperative, we are able to act in the best interest of the membership, not stockholders maximizing profits.

The more members return to the credit union for loans and deposit services, the more the credit union is able to return to you! So for that reason, we encourage you to refer your friends and families to come to the credit union for their financial needs.

The Board of Directors represents you, our member-owners, so we encourage your feedback. Please feel free to contact any of us or the credit union management team with your questions or concerns. We are always looking for ways to improve. **Together we're better!**

Debit Card Round-Up

Looking for an easy and effortless way to save? Checking 2.0 Members can enroll in our new debit card round-up program, where purchases are rounded up to the next dollar and the difference is automatically transferred to your Primary Savings or Christmas Club.

Current Rates

Checking 2.0	Auto Loan	6-month CD
2.25% APY*	As low as 4.99% APR**	3.90% APY*

* APY = Annual Percentage Yield **APR = Annual Percentage Rate

ASSETS	2025	2024
Loans to Members	\$62,177,192	\$59,922,258
Allowance for Loan Loss	\$(245,715)	\$(250,693)
Cash & Cash Equivalents	\$11,376,211	\$14,491,406
Total Investments	\$12,982,342	\$9,808,043
Land and Buildings	\$2,707,253	\$2,679,000
Other Fixed Assets	\$377,302	\$428,943
Other Assets	\$5,792,206	\$5,391,814
TOTAL ASSETS	\$95,166,791	\$92,470,771
LIABILITIES & CAPITAL		
Dividends Payable	\$24	\$27
Accounts Payable	\$1,470,461	\$1,473,044
Notes Payable	\$2,500,000	\$3,000,000
Shares	\$32,183,756	\$29,835,091
Share Drafts	\$17,492,873	\$17,744,891
Share Certificates	\$23,734,755	\$24,483,375
IRAs	\$3,177,500	\$2,822,439
Other Shares	\$2,830,431	\$2,507,649
Regular Legal Reserve	\$3,938,090	\$3,688,090
Other Reserves	\$(786)	\$(46,805)
Undivided Earnings	\$6,712,969	\$5,984,412
Net Income from Operations	\$1,126,718	\$978,558
TOTAL LIABILITIES & EQUITY	\$95,166,791	\$92,470,771

President's Report

I am pleased to report 2025 was a very successful year. Assets grew 2.9% to \$95.2 million. Net Income exceeded \$1,126,700 and Net Worth grew to 12.38%. The credit union ended the year with over \$62.17 million dollars in loans outstanding.

In past years I've shared a brief outlook on the economy. I won't this year—there's just too much uncertainty. Iran, tariffs, presidential and congressional action/inaction have fueled extreme market volatility. Rising inflation will force the Fed to consider rate hikes. Markets and investors dislike surprises, and global events continue to cause instability.

We continue to see members fall victim to fraud and scams. Scammers create a sense of urgency and ask for your online banking login info. Then they hijack your account. Online romances persuade you to send money to help them. Cash App scams convince you to send money to strangers. Bitcoin investment opportunities promise high returns. Spoofing calls appear to come from legitimate sources (like the credit union) and ask you to provide sensitive information and/or activation codes. Marketing scams ask you to "promote" a product with a promise of payment. Ebay/Facebook buyers may send you excess funds and ask you to send back funds, or sell you a "product" that doesn't exist. They convince you they

need to access your device, accounts, or phone app or share login information. These are just a few examples of scams our members have fallen victim to, but the variations are endless.

The lessons to be learned are this: if it seems too good to be true, it probably is. When something feels off, hang up and call us directly, and always know who you're doing business with. Please KNOW we would never ask for your password or send you random links to click. When we ask about a transaction, it's just us looking out for you—these conversations have saved members hundreds of thousands of dollars.

Thank you for choosing the credit union as your financial partner. We're committed to being the best choice with our strong products, competitive pricing, and exceptional service. To enhance our service offering, we've recently partnered with First Community Trust (FCT). Blake Randel from FCT now provides wealth management, retirement planning, estate and trust management, along with Medicare, life, and long-term care insurance at our Colorado Street office. In a moment I'll introduce Blake and ask him to share a few words.

We strongly encourage and welcome any feedback from our members. Thank you for the opportunity to serve you!

Adventureland Tix

Get discounted Adventureland tickets and season passes online using our exclusive link with code CREDITUNION! Enjoy single-day tickets for \$37.99 or a season pass for \$149.99. Taxes and fees apply at checkout.

www.adventurelandpark.com/groups

\$500 Scholarship

Scholarship applications will be accepted through May 8th. Applicants must be an MCCU member and a high school senior planning to enroll in a two or four year undergraduate degree and/or program.

